



# ELYRIA PUBLIC LIBRARY SYSTEM

## **Finance Committee Meeting Minutes August 4, 2025**

The meeting began at 6:02 pm.

**Members Present:** Maggie Leglise, Trustee; Sam Battle, Trustee; Debby Perkins, Fiscal Officer.

**Members Absent:** Scott Serazin, Trustee

**Credit Card Statement** - In accordance with the Credit Card policy, the Committee members reviewed and approved the April - July Dollar Bank credit card statements and transactions.

**Investment Policy** – A draft of the updated Investment Policy was reviewed. Committee members approved of changes; the revised policy will be brought to the full Board on August 11th.

**Capital Projects** – an updated summary of the 2025 capital projects was reviewed.

### **Financial Review:**

- Summary of estimated costs was reviewed for the West River HVAC malfunction.
- Discussed goals for upcoming contract negotiations.

The meeting adjourned at 6:40 pm.